DBPR Form CO 6000-4

Effective: 12/23/02

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Ocean Towers Condominium

Name of Condominium Association

As of Jan 2020

Q:

*A:.*

What are my voting rights in the condominium association?

Registered owners on the warranty deed are entitled to one vote per unit.

Q:

*A:.*

What restrictions exist in the condominium documents on my right to use my unit?

Each of the apartments will be occupied as a single family private dwelling by the owner, the members of his family and his social guests and for no other purpose. Only one household pet per unit under 30 lbs.

Q:

# A:.

What restrictions exist in the condominium document on the leasing of my unit?

One month minimum. no pets. No more than three consecutive leases in a one year period.

Q:

*A:.*

How much are my assessments to the condominium association for my unit type and when are they due?

Quarterly $1,116.

Q:

*A:.*

Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

No

Q:

# A:.

Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

No

Q:

*A:.*

Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.

No

## Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.